

**Summary of Consolidated Financial Results
for the Third Quarter of the Fiscal Year Ending March 20, 2023
(Nine Months Ended December 20, 2022)**

[Japanese GAAP]

February 2, 2023

Company name: ALINCO INCORPORATED

Listing: Tokyo Stock Exchange

Stock code: 5933

URL: <https://www.alinco.co.jp/>

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Scheduled date of filing of Quarterly Report:

February 2, 2023

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 20, 2023
(March 21, 2022 – December 20, 2022)**

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 20, 2022	46,691	13.8	1,897	49.7	3,171	232.0	1,322	225.7
Nine months ended Dec. 20, 2021	41,025	2.7	1,267	(38.0)	955	(58.0)	406	(70.2)

Note: Comprehensive income

Nine months ended Dec. 20, 2022: 2,080 million yen (up 624.6%)

Nine months ended Dec. 20, 2021: 287 million yen (down 75.3%)

	Net income per share	Diluted net income per share	EBITDA	
	Yen	Yen	Million yen	%
Nine months ended Dec. 20, 2022	67.78	-	5,767	38.1
Nine months ended Dec. 20, 2021	20.97	-	4,175	(14.5)

Note: EBITDA = Ordinary profit + Depreciation + Amortization of goodwill + Equity in earnings of affiliates

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 20, 2022	65,113	28,563	43.8	1,459.33
As of Mar. 20, 2022	58,234	27,518	47.2	1,413.42

Reference: Shareholders' equity

As of Dec. 20, 2022: 28,547 million yen

As of Mar. 20, 2022: 27,497 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 20, 2022	-	20.00	-	20.00	40.00
Fiscal year ending Mar. 20, 2023	-	20.00	-	-	-
Fiscal year ending Mar. 20, 2023 (forecast)	-	-	-	20.00	40.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending March 20, 2023 (March 21, 2022 – March 20, 2023)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	60,300	9.1	2,150	92.1	3,400	201.9	1,450	221.3	74.27

Reference: EBITDA forecast for the fiscal year ending March 20, 2023 6,700 million yen (up 26.0%)

Note: Revision to the most recently announced consolidated forecast: Yes

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

Note: For more information, please refer to “2. Notes to Quarterly Consolidated Financial Statements, (3) Notes to Quarterly Consolidated Financial Statements, Changes in Accounting Policies” on page 9.

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 20, 2022:	21,039,326 shares	As of Mar. 20, 2022:	21,039,326 shares
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2) Number of treasury shares at the end of the period

As of Dec. 20, 2022:	1,477,063 shares	As of Mar. 20, 2022:	1,584,825 shares
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3) Average number of shares outstanding during the period

Nine months ended Dec. 20, 2022:	19,511,782 shares	Nine months ended Dec. 20, 2021:	19,363,805 shares
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Note: For the purpose of calculating net assets per share, the number of shares of the Company held by the ALINCO Employee Shareholding Association Exclusive Trust Account (315,000 shares as of December 20, 2022) under the “Trust-type Employee Shareholding Incentive Plan (E-Ship)” is included in the number of treasury shares, which was to be deducted from the calculation of the number of shares outstanding at the end of the period. For the purpose of calculating net income per share, the Company’s shares held by the trust are also included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares outstanding during the period (350,000 shares for the nine months ended December 20, 2022).

*The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

*Cautionary statement with respect to forward-looking statements and other special items

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the ALINCO’s management at the time the materials were prepared. Actual results may differ materially from the forecasts for a number of reasons. Please refer to “Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 4 for forecast assumptions and notes of caution for usage.

Contents of Attachments

1. Qualitative Information on Quarterly Consolidated Financial Performance	2
(1) Explanation of Results of Operations	2
(2) Explanation of Financial Position	3
(3) Explanation of Consolidated Forecast and Other Forward-looking Statements	4
2. Quarterly Consolidated Financial Statements and Notes	5
(1) Quarterly Consolidated Balance Sheet	5
(2) Quarterly Consolidated Statements of Income and Comprehensive Income	7
(3) Notes to Quarterly Consolidated Financial Statements	9
Going Concern Assumption	9
Significant Changes in Shareholders' Equity	9
Changes in Accounting Policies	9
Segment and Other Information	10

1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

During the first nine months of the fiscal year ending March 20, 2023, economic activity in Japan began to return to normal as pandemic restrictions were eased in stages despite the continuing effects of the pandemic. However, the outlook for the economy is still uncertain due to factors such as, the soaring price of resources associated with the prolonged Ukraine crisis, rising prices of imported goods because of the yen's decline, and rising interest rates in Europe and North America because of accelerating inflation.

In the construction and housing related sectors, which are the primary markets for the ALINCO Group, the floor area of building construction starts has been much higher than one year earlier since the summer of 2022. However, the outlook for the business climate is still unclear because of concerns about upturns in interest rates and the cost of building materials.

The ALINCO Group made an increase in production in response to increasing number of user adopting the new ring lock ALBATROSS system (ALBATROSS) in the construction materials business and in order to maintain a stable supply of the products. Selling price of ALBATROSS was revised to reflect the higher cost of steel and other materials and the higher cost of purchasing imported materials because of the yen's rapid depreciation. In the electronic equipment business, HIGASHI ELECTRONICS INDUSTRY CO., LTD., which became a subsidiary in the previous fiscal year, made a big contribution in sales because of the increased orders in semiconductor manufacturing equipment power supplies and printed wiring boards for amusement equipment.

As a result, net sales in the first nine months of the fiscal year ending March 20, 2023 increased by 13.8% from one year earlier to 46,691 million yen. As for profits, operating profit increased 49.7% to 1,897 million yen because of increased sales in the construction materials business and electronic equipment business as well as the gradual improvement of the situation where the increase in procurement costs preceded the revision of the selling price. Ordinary profit increased 232.0% to 3,171 million yen because of a foreign exchange gain resulting from valuations of foreign currency-denominated assets, hedging effect of foreign exchange contract and a decrease in equity-method loss.

ALINCO made PT. KAPURINDO SENTANA BAJA, an equity-method affiliate in Indonesia, a consolidated subsidiary by acquiring part of the company shares in light of its marketability and future potential due to the adjustment of laws and regulations and deregulation on foreign investment in Indonesia. As a result, profit attributable to owners of parent increased 225.7% to 1,322 million yen due to record of a loss on step acquisitions of 282 million yen in extraordinary loss and a deduction of profit attributable to non-controlling interests of 342 million.

The performance for each business segment was as follows. Segment sales do not include intersegment sales.

First nine months of FY3/23 (Millions of yen)

Segment	Net sales		Segment profit (loss)	
	Amount	YoY change (%)	Amount	YoY change (%)
Construction materials	19,020	29.9	2,298	89.6
Scaffolding material rental	12,749	6.1	362	41.9
Home equipment	10,763	(5.1)	(87)	-
Electronic equipment	4,158	37.6	235	241.6
Total for reportable segments	46,691	13.8	2,809	93.5
Adjustment	-	-	362	-
Amounts on quarterly consolidated statement of income	46,691	13.8	3,171	232.0

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.

2. The adjustment to segment profit (loss) is primarily non-operating income and expenses, such as equity-method income and losses, foreign exchange gains and losses, and interest expenses that cannot be allocated to a reportable segment.

Construction materials

Sales increased 29.9% from one year earlier to 19,020 million yen. Sales of scaffolding materials increased from one year earlier, because sales of ALBATROSS and SK Panels have been strong since the beginning of the fiscal year. Sales of ALBATROSS, the primary product in this business, were up 74.2% because of additional purchase by current customers and the development of related products that are suitable for a wide range of construction sites.

The segment profit increased 89.6% to 2,298 million yen from one year earlier because of higher sales, gains on inventory valuation due to higher prices of raw materials such as steel, and price revision.

Scaffolding material rental

Sales increased 6.1% from one year earlier to 12,749 million yen, as the utilization rate of rental scaffolding materials, primarily ALBATROSS, for medium to high-rise buildings has been higher than one year earlier since the beginning of the fiscal year. There was also a large volume of orders for renting scaffolding materials for low-rise buildings. In addition, event-related rental equipment, a sector severely impacted by the pandemic, is beginning to recover.

The segment profit increased 41.9% to 362 million yen from one year earlier as sales rose despite the intense price-based competition.

Home equipment

Sales decreased 5.1% from one year earlier to 10,763 million yen. The sales to mass merchandisers and hardware stores has been steady for aluminum ladders and stepladders, as well as brown rice storage refrigerators. Sales of elevated work platforms and other products for work in high places, aluminum bridges and other products made by subsidiaries also increased. On the other hand, sales of fitness equipment decreased although new products which has been prepared during the previous fiscal year have been launched sequentially due to price revisions in response to raising procurement cost caused by the yen's depreciation.

There was a segment loss of 87 million yen, a decrease of 2 million yen from one year earlier. Price revisions to reflect the higher cost of procuring products are beginning to produce benefits.

Electronic equipment

Sales increased 37.6% from one year earlier to 4,158 million yen. HIGASHI ELECTRONICS INDUSTRY CO., LTD., which became a subsidiary in the previous fiscal year, contributed to sales from the beginning of the fiscal year. We also managed to minimize the negative impact on the supply chain of the current shortage of electronic components, primarily semiconductor components. Furthermore, the sales of wireless communication devices for overseas and specified low-power wireless communication devices and wireless communication devices for business applications for domestic were strong.

The segment profit increased 241.6% to 235 million yen from one year earlier due to higher sales.

(2) Explanation of Financial Position

Total assets increased 6,878 million yen from the end of the previous fiscal year to 65,113 million yen as of the end of the third quarter. Current assets increased 6,443 million yen to 42,879 million yen and non-current assets increased 435 million yen to 22,234 million yen. The main reasons for the increase in total assets were a 3,059 million yen increase in inventories due to planned production in response to the large volume of orders, and a 3,051 million yen increase in notes and accounts receivable-trade.

Total liabilities increased 5,833 million yen from the end of the previous fiscal year to 36,550 million yen. Current liabilities increased 2,986 million yen to 22,992 million yen and non-current liabilities increased 2,847 million yen to 13,557 million yen. The main reason for the increase in liabilities was a 3,798 million yen increase in borrowings and a 1,166 million yen increase in notes and accounts payable-trade.

Total net assets increased 1,044 million yen from the end of the previous fiscal year to 28,563 million yen because

of profit attributable to owners of parent of 1,322 million yen and dividend payments of 794 million yen.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

Based on recent business trends, ALINCO has revised its consolidated forecasts for the fiscal year ending March 20, 2023 that were announced on May 2, 2022. For more information, please refer to the press release titled “Notice Concerning Revisions to Full-Year Financial Results Forecasts” dated February 2, 2023.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	FY3/22 (As of Mar. 20, 2022)	Third quarter of FY3/23 (As of Dec. 20, 2022)
Assets		
Current assets		
Cash and deposits	5,230,964	6,097,115
Notes and accounts receivable-trade	15,214,815	18,266,280
Merchandise and finished goods	9,743,820	11,802,081
Work in process	1,718,326	2,144,176
Raw materials	3,335,110	3,910,164
Other	1,215,981	905,926
Allowance for doubtful accounts	(23,064)	(246,587)
Total current assets	36,435,954	42,879,157
Non-current assets		
Property, plant and equipment		
Rental assets	25,804,842	28,048,745
Accumulated depreciation	(21,852,312)	(23,097,775)
Accumulated impairment loss	(297,884)	(1,241,669)
Rental assets, net	3,654,644	3,709,300
Buildings and structures	12,359,000	12,872,828
Accumulated depreciation	(7,891,080)	(8,299,499)
Accumulated impairment	-	(569)
Buildings and structures, net	4,467,919	4,572,759
Machinery, equipment and vehicles	6,146,658	6,530,284
Accumulated depreciation	(5,071,292)	(5,336,639)
Accumulated impairment	-	(1,108)
Machinery, equipment and vehicles, net	1,075,365	1,192,537
Land	5,233,361	5,852,049
Other	4,248,203	4,723,378
Accumulated depreciation	(3,619,353)	(3,830,564)
Accumulated impairment	(18,777)	(24,135)
Other, net	610,072	868,678
Total property, plant and equipment	15,041,364	16,195,324
Intangible assets		
Goodwill	945,138	684,958
Other	197,457	200,432
Total intangible assets	1,142,595	885,390
Investments and other assets		
Investment securities	1,520,681	1,479,272
Long-term loans receivable	497,742	9,730
Distressed receivables	216	0
Retirement benefit asset	2,448,818	2,496,886
Deferred tax assets	70,152	39,917
Other	1,080,227	1,130,550
Allowance for doubtful accounts	(3,266)	(3,050)
Total investments and other assets	5,614,573	5,153,307
Total non-current assets	21,798,532	22,234,022
Total assets	58,234,486	65,113,180

	(Thousands of yen)	
	FY3/22 (As of Mar. 20, 2022)	Third quarter of FY3/23 (As of Dec. 20, 2022)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	9,697,387	10,863,505
Short-term borrowings	2,822,900	1,696,100
Current portion of long-term borrowings	5,168,672	7,338,402
Income taxes payable	246,712	809,092
Provision for bonuses	702,100	430,532
Other	1,368,127	1,854,692
Total current liabilities	20,005,899	22,992,325
Non-current liabilities		
Long-term borrowings	9,398,709	12,154,094
Retirement benefit liability	223,071	231,085
Provision for retirement benefits for directors (and other officers)	172,420	172,420
Deferred tax liabilities	495,873	538,303
Other	420,317	461,819
Total non-current liabilities	10,710,392	13,557,722
Total liabilities	30,716,291	36,550,048
Net assets		
Shareholders' equity		
Share capital	6,361,596	6,361,596
Capital surplus	4,943,927	4,946,293
Retained earnings	16,720,926	17,249,061
Treasury shares	(1,317,599)	(1,218,145)
Total shareholders' equity	26,708,851	27,338,805
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	71,251	40,091
Deferred gains or losses on hedges	106,209	(30,772)
Foreign currency translation adjustment	430,551	1,045,805
Remeasurements of defined benefit plans	180,588	153,901
Total accumulated other comprehensive income	788,600	1,209,024
Non-controlling interests	20,742	15,301
Total net assets	27,518,195	28,563,131
Total liabilities and net assets	58,234,486	65,113,180

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****For the Nine-month Period**

(Thousands of yen)

	First nine months of FY3/22 (Mar. 21, 2021 – Dec. 20, 2021)	First nine months of FY3/23 (Mar. 21, 2022 – Dec. 20, 2022)
Net sales	41,025,129	46,691,531
Cost of sales	30,532,717	35,335,306
Gross profit	10,492,411	11,356,224
Selling, general and administrative expenses	9,224,592	9,458,419
Operating profit	1,267,819	1,897,805
Non-operating income		
Interest income	34,474	34,894
Dividend income	64,358	68,880
Rental income from land and buildings	20,390	17,528
Foreign exchange gains	189,682	1,185,411
Gain on sales of scrap and waste	207,361	139,569
Other	94,254	111,120
Total non-operating income	610,521	1,557,405
Non-operating expenses		
Interest expenses	36,662	42,407
Paying rents	18,345	27,402
Share of loss of entities accounted for using equity method	835,395	170,704
Other	32,477	42,752
Total non-operating expenses	922,880	283,265
Ordinary profit	955,461	3,171,944
Extraordinary income		
Gain on sale of property, plant and equipment	613	1,059
Gain on sale of investment securities	67,791	30,958
Subsidy income	171,630	-
Total extraordinary income	240,034	32,017
Extraordinary losses		
Loss on retirement of property, plant and equipment	7,480	12,812
Loss on step acquisitions	-	282,087
Total extraordinary losses	7,480	294,899
Profit before income taxes	1,188,014	2,909,062
Income taxes-current	560,361	1,099,855
Income taxes-deferred	230,846	152,268
Total income taxes	791,207	1,252,124
Profit	396,807	1,656,938
Profit (loss) attributable to non-controlling interests	(9,226)	334,332
Profit attributable to owners of parent	406,033	1,322,606

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-month Period

(Thousands of yen)

	First nine months of FY3/22 (Mar. 21, 2021 – Dec. 20, 2021)	First nine months of FY3/23 (Mar. 21, 2022 – Dec. 20, 2022)
Profit	396,807	1,656,938
Other comprehensive income		
Valuation difference on available-for-sale securities	(118,314)	(31,160)
Deferred gains or losses on hedges	(32,044)	(136,982)
Foreign currency translation adjustment	123,051	842,351
Remeasurements of defined benefit plans, net of tax	(36,099)	(26,687)
Share of other comprehensive income of entities accounted for using equity method	(46,306)	(224,288)
Total other comprehensive income	(109,713)	423,232
Comprehensive income	287,093	2,080,171
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	299,139	1,743,029
Comprehensive income attributable to non- controlling interests	(12,046)	337,141

(3) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Changes in Accounting Policies**Application of Accounting Standards for Revenue Recognition**

ALINCO has applied the Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020) and other standards from the beginning of the first quarter of the current fiscal year. Based on these standards, revenue expected to be received in exchange for the provision of goods and services is recognized when the control of the goods and services is transferred to customers.

In addition, due to the application of the alternative treatment prescribed in Paragraph 98 of the Guidance on Accounting Standard for Revenue Recognition, ALINCO recognizes revenue at the time of shipment when the period between the shipment and when control of the goods is transferred to the customer is a normal period for sales of goods.

The application of the Accounting Standard for Revenue Recognition is pursuant to the transitional treatment set forth in the proviso of Paragraph 84 of this standard. There is no effect on retained earnings.

The effect of the application of these standards on the quarterly consolidated financial statements is insignificant.

In addition, in accordance with the transitional treatment set forth in Paragraph 28-15 of the Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12, March 31, 2020), ALINCO has not presented information on revenue from contracts with customers broken down for the first nine months of the previous fiscal year.

Application of the Accounting Standard for Fair Value Measurement

ALINCO has applied the Accounting Standard for Fair Value Measurement (ASBJ Statement No. 30, July 4, 2019) and other standards from the beginning of the first quarter of the current fiscal year, and has applied the new accounting policies set forth by the Accounting Standard for Fair Value Measurement prospectively in accordance with the transitional treatment set forth in Paragraph 19 of the Accounting Standard for Fair Value Measurement and Paragraph 44-2 of the Accounting Standard for Financial Instruments (ASBJ Statement No. 10, July 4, 2019). There is no effect of the application of these standards on the quarterly consolidated financial statements.

Segment and Other Information**Segment Information**

I. First nine months of FY3/22 (Mar. 21, 2021 – Dec. 20, 2021)

1. Information related to net sales, profit or loss for reportable segments (Thousands of yen)

	Reportable segment					Adjustment	Amounts shown on quarterly consolidated statement of income
	Construction materials	Scaffolding material rental	Home equipment	Electronic equipment	Total		
Net sales							
External sales	14,647,616	12,018,598	11,337,707	3,021,206	41,025,129	-	41,025,129
Inter-segment sales and transfers	2,118,537	6,092	152,030	13,618	2,290,279	(2,290,279)	-
Total	16,766,153	12,024,691	11,489,738	3,034,825	43,315,409	(2,290,279)	41,025,129
Segment profit (loss)	1,212,393	255,507	(84,802)	68,849	1,451,948	(496,487)	955,461

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.

2. The minus 496,487 thousand yen segment profit (loss) adjustment is primarily corporate items, which are non-operating income and expenses, such as equity-method income and losses, foreign exchange gains and losses, and interest expenses, that cannot be allocated to a reportable segment.

In accordance with Implementation Guidance for Equity Method Accounting, there is an equity-method loss of 835,395 thousand yen for long-term loans extended by ALINCO to equity-method affiliate PT. KAPURINDO SENTANA BAJA.

2. Information related to impairment losses on non-current assets or goodwill, etc. for reportable segments

Significant change in goodwill

In the electronic equipment segment, ALINCO acquired all shares of HIGASHI ELECTRONICS INDUSTRY CO., LTD. on August 18, 2021, and made this company a consolidated subsidiary during the second quarter of FY3/22. The matter caused an increase of goodwill by 115,424 thousand yen for the first nine months of FY3/22.

In the construction materials segment, ALINCO acquired all shares of UEKIN Co., Ltd. on November 24, 2021, and made this company a consolidated subsidiary during the third quarter of FY3/22. The matter caused an increase of goodwill by 150,096 thousand yen for the first nine months of FY3/22.

II. First nine months of FY3/23 (Mar. 21, 2022 – Dec. 20, 2022)

1. Information related to net sales, profit or loss for reportable segments and breakdown of revenue

(Thousands of yen)

	Reportable segment					Adjustment	Amounts shown on quarterly consolidated statement of income
	Construction materials	Scaffolding material rental	Home equipment	Electronic equipment	Total		
Net sales							
Revenue from contracts with customers	19,020,396	10,351,941	10,763,168	4,158,423	44,293,929	-	44,293,929
Other revenue	-	2,397,601	-	-	2,397,601	-	2,397,601
External sales	19,020,396	12,749,542	10,763,168	4,158,423	46,691,531	-	46,691,531
Inter-segment sales and transfers	1,366,877	9,437	145,959	16,162	1,538,436	(1,538,436)	-
Total	20,387,274	12,758,979	10,909,127	4,174,586	48,229,967	(1,538,436)	46,691,531
Segment profit (loss)	2,298,799	362,622	(87,487)	235,177	2,809,112	362,832	3,171,944

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.

2. The 362,832 thousand yen segment profit (loss) adjustment is primarily corporate items, which are non-operating income and expenses, such as equity-method income and losses, foreign exchange gains and losses, and interest expenses, that cannot be allocated to a reportable segment.

3. Other revenue includes lease revenue, etc. in accordance with Accounting Standards for Lease Transactions (ASBJ Statement No. 13).

2. Information related to revisions for reportable segments

Application of Accounting Standard for Revenue Recognition

As stated in the “Changes in Accounting Policies,” ALINCO has applied the Accounting Standard for Revenue Recognition from the beginning of the first quarter of the current fiscal year.

There is no effect of this change on the segment information for the first nine months of FY3/23.

3. Information related to impairment losses on non-current assets or goodwill, etc. for reportable segments

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.